Budget Development Process Budget
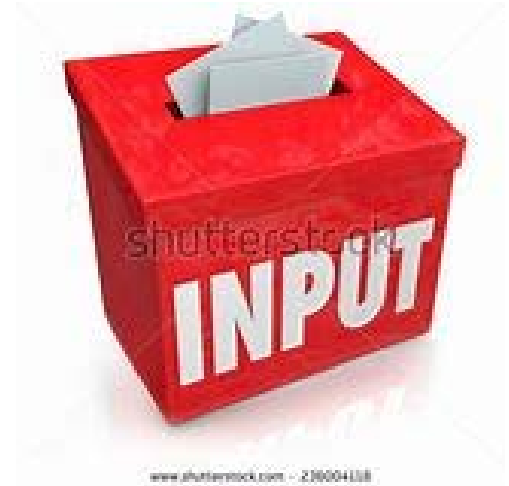
Fiscal 2019/20

Board Meeting - March 12, 2019

7.2 Budget Update - Priorities

1) Quick Recap - budget context and work to date

2) Input Received - Emerging Themes

3) Next Steps

Budget Instructions – March 15

Gov't   Education   Districts

BEWARE THE IDES OF MARCH

Budget Development Roles

Input to the Exec:

- ✓ **Priorities**
- ✓ **Plan Review**

Leadership Team

Stakeholders

Resource Committee

Executive → **Board**

Steps to Date – Board Update

Timelines	Phases
January 22	**Budget Process** - discussed the revised budget process & roles
February 26	**Set the Priorities** – reviewed the list of Discretionary expenditures
March 12	**Review Input** – **review & discuss prioritization** of Discretionary expend.
April 23	**Plan Review** – review the draft Plan and pass 1st reading
May 28	**Plan Review** – review the draft Plan and pass 2nd and 3rd readings
June 25	**Process Review** – what worked and what sucked

19/20 Projected Grant

Total Grant Payment

19/20 Projected Grant   **$102.000**

18/19 Actual Grant   **$99.300**

Estimated Increase   **$2.700 m or 2.72%**

19/20 Projected Grant

Core Funding Requirements

Estimated Increase	**$2.700 m**
Additional Teachers (7)	**($.700 m)**
Teacher Increments	**($.700 m)**
~~**Payroll Tax**~~	~~**($.400 m)**~~
Student Support Services	**($.500 m)**
Misc. budget adjustments	**($.365 m)**
Employee Future Liability	**($.065 m)**

19/20 Budget

❑ **Estimated Revenue and Expense for 2019/20:**

$112,000,000

Zero Based Budget?

Breakdown of the expenditure budget:

Core vs. Discretionary

19/20 Budget

Current Estimation of Budget Breakdown:

1)	Statutory	$72.800 m
2)	Operating Requirements	$29.100 m
3)	Board Priorities	$9.400 m
4)	Enhancements	$.700 m
Total		**$112.000 m**

19/20 Budget Model

Critical Look @ Discretionary Spending

- o **Do we need to spend funding on X?**
- o **Should we spend it on Y instead?**
- o **If Sunday is the start of the week, why does TV Guide start on Saturday?**

TRADITIONAL BUDGETING **vs** ZERO BASED BUDGETING

Input Received – Emerging Themes

Board of Education

- ❑ **Early Intervention**
- ❑ **Additional Staff – priorities, growth & facilities**
- ❑ **Restitution/Social Emotional Learning/Safer Schools**
- ❑ **Staff wellness & engagement**
- ❑ **Comprehensive School Health**

Input Received – Emerging Themes

Leadership Team

- ❑ **IT Plan funding**
- ❑ **Student Support Services**
- ❑ **Early intervention**
- ❑ **Restitution/Social Emotional Learning/Safer Schools**
- ❑ **Additional Staff – non-enrolling, facilities**

Input Received – Emerging Themes

Stakeholder Groups

- ☐ **Employee safety and wellness**
- ☐ **Pay Equity & Equal Hours**
- ☐ **Additional Staff – non-enrolling, payroll & IT**
- ☐ **Training & full replacement**
- ☐ **Emergency Prep**

Timelines

- ❑ **Resource Committee reviews Discretionary Priorities – Feb 12̶9**

- ❑ **Board provides direct input into Priorities – Feb 27 to Mar 5**

- ❑ **Stakeholder groups provide their Priorities - Mar 5**

- ❑ **Leadership Team quantifies $ Priorities – Mar 6**

- ❑ **Board reviews and provides input on Priorities – Mar 12**

- ❑ **Executive drafts Plan based on input received – Mar 6 to Apr 3**

- ❑ **Leadership Team reviews Budget Plan – Apr 3**

Timelines

❑ **Resource Committee reviews Budget Plan – Apr 9**

❑ **Board reviews, debates and 1st reading of Budget – Apr 23**

❑ **Board reviews, debates and 2nd/3rd reading of Budget – May 28**

Thanks!