

Budget Development Process

Budget



Public Budget Series - Fiscal 2018/19

April 24, 2018

Phases of Budget Development

Timelines	Phases
February	Setting the Stage – confirm projected enrolment & other revenue
March	Financial Review – Identify pressures/relief
April	Budget Building – develop options to address pressures/relief
May ECOW	Budget Review – 1 st reading
May Board	Budget Review – 2 nd /3 rd readings and approval
June	Budget Submission to MoE

“Base” Budget

- ☐ Staff still working on final details of the 18/19 base budget
- ☐ Taken the knowns and stakeholder input to draft initial plan
- ☐ Factoring in potential remaining funds from 17/18
- ☐ Draft will be ready for BMT on May 1



“Base” Budget

- ❑ **Per Pupil Funding increase from \$7,301 to \$7,423 to cover CA**
- ❑ **18/19 estimate of 10,641 students = \$98.486 million**
- ❑ **17/18 actual of 10,295 students = \$93.729 million**
- ❑ **Estimated increase of ~346 students and \$4.757 m from 17/18**
- ❑ **Student estimates include Standard, Continuing Ed and Alternate**

“Base” Budget

Incremental Revenues:

Estimated increase = \$4.882 m

Highlighted increases include:

- \$4.757 m in grant revenue
- \$.125 m incremental International revenue



“Base” Budget

Incremental Expenditures:

Estimated increase = \$4.530 m

Highlighted increases include:

- **\$2.422 m in negotiated salary & benefits**
- **\$.800 m in enrolling teachers (8)**
- **\$.431 m in Student Support Services**
- **\$.365 m in Employer Health Tax**
- **\$.150 m in additional bus route & fuel costs**
- **\$.080 m in OHS mandated training**
- **\$.250 m in reserve**

“Base” Budget

Incremental Revenues: **\$4.882 m**

Incremental Expenditures: **\$4.530 m**

Potential Relief **\$.352 m**

Note: Amounts are fluid and will continue to evolve



Next Steps



- ☐ Public Budget Update – **tonight!**
- ☐ Budget Management Team – **May 1**
- ☐ Board reviews, debates and 1st reading of budget – **May 8**
- ☐ Board reviews, debates and 2nd/3rd reading of budget – **May 22**

Thanks

